

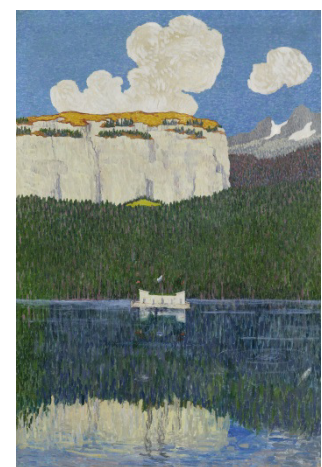
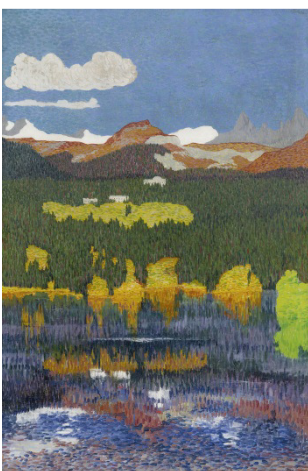
PRESS RELEASE

Koller sets world record at auction for Giovanni Giacometti: CHF 4.05 million for the Flims Panorama

Zurich, 24 June 2016 – This afternoon Koller auctions realised a new world auction record for a work by Swiss artist Giovanni Giacometti. The Flims Panorama, an important and well-known work by Giacometti, sold in today's auction of Swiss Art at Koller Zurich to a private Swiss collector for CHF 4.05 million.* With a sale total of CHF 9.2 million for today's Swiss Art auction, Koller has once again affirmed its position this auction season as the worldwide market leader for Swiss Art.

“We are very pleased that this important work will remain in Switzerland, and that it will once again be periodically available for public viewing,” said Cyril Koller, CEO of Koller Auctions and the auctioneer for this sale.

Giovanni Giacometti, the father of artists Alberto and Diego Giacometti, painted the three-part oil on canvas in 1904 for the luxurious Hotel Waldhaus, now called Waldhaus Flims Mountain Resort & Spa (“Waldhaus Flims”). Shortly after its installation, Giacometti's painting was removed from the Waldhaus Flims and placed into storage for reasons unknown. For eighty years, the painting's existence was largely forgotten, until it was rediscovered in August of 1986 and placed on view once again in the hotel. Last year, the Waldhaus Flims was purchased by the investment group Z Capital partners. The proceed from the sale of the Giacometti will be used for the renovation of the hotel.



Giovanni Giacometti. The Flims Panorama. 1904. Sold on 24 June 2016 at Koller's Swiss Art auction in Zurich, for the world record price of CHF 4.05 million.

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Albert Anker's "Armensuppe"

In the same auction, Koller sold Albert Anker's "Die Armensuppe" for CHF 1.4 million. This painting will also join a Swiss private collection.

In Koller's Swiss Art auction, not only works by Anker and Giacometti but also Segantini, Amiet, Dietrich and others were sold for a total of CHF 9.2 million. Once again, Koller has registered the highest sale total worldwide for Swiss Art.

ABOUT KOLLER AUCTIONS

Koller is the leading Swiss auction house, with offices in London, Munich, Dusseldorf, Milan, Hamburg, Beijing, Moscow and New York. Each year Koller holds over thirty auctions, covering all of the major collecting categories in the fine and decorative arts, jewellery, Asian art and wine. Koller regularly sets record prices and benefits from a large base of international bidders. With its team of highly experienced specialists, as well as its membership in the worldwide group "International Auctioneers," the family-owned auction house combines the distinct advantages of an internationally active auction house with Swiss reliability and efficiency.

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<https://www.kollerauktionen.ch/en/zusatzauktionen/z40/swiss-art-12>

**All prices include buyer's premium*



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